

Compagnie Générale de Géophysique – Veritas

Société Anonyme with a share capital of € 70,556,890 Registered office: Tour Maine Montparnasse, 33 avenue du Maine, 75015 Paris Paris Trade and Company Register No.: 969 202 241 R.C.S. Paris

Statement on the compensation of the senior executive officers ("mandataires sociaux") of the Company

Paris, March 20, 2013

On February 27, 2013 and March 20, 2013, the Board of Directors of CGG Veritas resolved upon the components of the compensation of the Chairman of the Board, the Chief Executive Officer and the Corporate Officers. These components are published pursuant to the Corporate Governance Code of listed companies, and were determined as follows by the Board of Directors, further to the proposal of the Appointment-Remuneration Committee:

Fixed and variable compensation

Chairman of the Board

For fiscal 2013, Mr. Robert Brunck will receive a fixed compensation of €275,000 plus €10,440 in benefit in kind (company car).

As from fiscal year 2012, Mr. Robert Brunck no longer receives a variable compensation or directors' fees.

Chief Executive Officer

For fiscal year 2012, the variable compensation of Mr. Jean-Georges Malcor amounts to € 385,795.

For fiscal year 2013, the fixed compensation of Mr. Jean-Georges Malcor will amount to €630,000 plus €11,880 in benefit in kind (company car).

His variable compensation for fiscal year 2013 shall be determined by the Board of Directors, further to the proposal of the Appointment-Remuneration Committee, in the first quarter 2014 based on the 2013 financial statements. This variable part is subject to the completion of individual objectives (representing one-third of the variable compensation) and financial objectives (representing two-thirds of the variable compensation). The target bonus is set at 100% of his fixed compensation.

Corporate Officers

Mr. Stephane-Paul Frydman:

For fiscal year 2012, the variable compensation of Mr. Stephane-Paul Frydman amounts to € 174,538.

For fiscal year 2013, the fixed compensation of Mr. Stephane-Paul Frydman will amount to €336,000 under his employment agreement as SEVP Finance, plus €4,800 in benefit in kind (company car). His fixed compensation as Corporate Officer is set at € 80,000.

His variable compensation as Corporate Officer, for fiscal year 2013, shall be determined by the Board of Directors, further to the proposal of the Appointment-Remuneration Committee, in the first quarter 2014 based on the 2013 financial statements. This variable part is subject to the completion of individual objectives (representing one third of the variable compensation) and financial objectives (representing two thirds of the variable compensation). The target bonus is set at 75% of his fixed compensation.

Mr. Pascal Rouiller:

For fiscal year 2012, the variable compensation of Mr. Pascal Rouiller amounts to € 175,084.

For fiscal year 2013, the fixed compensation of Mr. Pascal Rouiller will amount to €336,000 under his employment agreement as SEVP Equipment Division, plus €5,280 in benefit in kind (company car). His fixed compensation as Corporate Officer is set at € 80,000.

His variable compensation as Corporate Officer, for fiscal year 2013, shall be determined by the Board of Directors, further to the proposal of the Appointment-Remuneration Committee, in the first quarter 2014 based on the 2013 financial statements. This variable part is subject to the completion of individual objectives (representing one third of the variable compensation) and financial objectives (representing two thirds of the variable compensation). The target bonus is set at 75% of his fixed compensation.

Performance shares

Plan dated March 24, 2011

The Board of Directors held on February 27, 2013 determined that the performance conditions based on EBITDA was fulfilled up to 85% for the Services segment, up to 108% for the Equipment segment and up to 92% at the Group level.

Therefore, Messrs. Brunck, Malcor, Frydman and Rouiller will be allocated 12,423, 24,847, 7,634 and 8,166 shares respectively.

Contact CGG : Legal Department

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